

Treasurer's Report

New York Catholic Forensic League, Inc.
For the period ended August 31, 2026



Prepared by

Christopher Franz, Treasurer

Prepared on

August 31, 2026

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Treasurer's Remarks

Incorporation and Current Status

- Though active since 1947, and maintaining not-for-profit status since that time, the New York Catholic Forensic League formally incorporated in 2023 as a not-for-profit corporation under the laws of the State of New York under the name, "New York Catholic Forensic League, Inc." Our corporate papers have been filed and registered with the Secretary of State of the State of New York, and our principal office for the purposes of incorporation is in the Borough of Staten Island in the City of New York, the County of Richmond of the State of New York.
- For the many years prior to our incorporation, and continuing at present unaffected by our incorporation, we have been registered as a not-for-profit entity for purposes of youth development under the Internal Revenue Code (Section 501(c)(3)), with employer identification number 47-3844584. We are also registered as a charity with the New York State Attorney General's Office, with registration number 46-76-18.
- The board of directors of the the corporation is not the same as the board of the league. The league board, which comprises various competition and tournament officers, functions under our constitution and by-laws to determines policies and rules of competition for our teams and students. The corporate board, on the other hand, is a self-perpetuating body that has fiscal and legal responsibility for the NYCFL as a corporate entity, and so for bank accounts and legal status. The corporate board consists of our current president, tournament director, and treasurer.
- Our bank accounts (one savings account, one checking account) remain with Santander Bank, N.A., where we have held accounts for many years. The league's original accounts were with Staten Island Savings Bank, and as that bank has merged with and been acquired by various banks over the years (through SI Bank and Trust, Independence Community Bank, Sovereign Bank, and finally Santander), we have simply maintained the accounts with each of its successors. There are two signatories on those accounts at present, the treasurer himself and league volunteer Julia Stanzione.
- The corporate board is exploring the possibility of changing banks to one with more convenient office locations, and of changing signatories to the accounts to handle any future emergencies.
- Also to be noted are two special projects of the NYCFL:
 - We continue to manage the Online Debate League, the debate-only, all-virtual program open to any *bona fide* school anywhere in the country with a coach or moderator who wishes to participate. This has proven highly successful, expanded beyond its original brief of offering Policy debate to include Lincoln-Douglas and Public Forum events, and has given numerous NYCFL competitors the chance to debate students from all over the United States without the expense and difficulties of travel (of course, also offering students from elsewhere a chance to debate our New Yorkers).
 - This year we assisted the National Catholic Forensic League (NCFL) in their first ever middle school tournament which was held online. Among other things, we managed their registration and their fee payments, passing along the revenues from that event to the NCFL.

Fiscal Outlook

- Our league ended the year with a surplus of \$1,611.87 over our expenses. This is a significant improvement over 2023-2024 when we had a deficit of \$1,574.67, and 2022-2023 when our deficit was \$3,469.
- This is a positive margin, but a thin one. We have done all we can to cut our trophy costs -- switching to medals and team plaques rather than trophies, for instance -- but costs continue to rise for many of the items which the league needs to function and nationals fees have increased as well.
- This surplus figure is also slightly deceptive as league members have, in some cases, "paid ahead," and have surpluses in their accounts from which they will draw this coming year. This is true, annually, however.
- It is the opinion of the Treasurer that we do not as yet have an urgent need to raise our fees. However, our members should brace themselves for fee increases in the future. We may well have to raise fees to \$10 per student, for instance, next year.

Further remarks

- As has always been the case, the largest expense of the league continues to be "trophies" (in which category we include medals and certificates), followed by the fees for students to participate in the National Catholic Forensic League Grand Tournament ("NCFL Nationals"), the Tabroom.com usage fees that we must pay to operate each tournament, and our two scholarships to worthy seniors.
- The league has always made a contribution on behalf of all members to the charitable service project which the National Catholic Forensic League undertakes each year, and the NYCFL has always been a leader in supporting those causes.
- We sadly must occasionally pay the respects of the league to families of friends of the league who have passed from this life in the form of small sympathy gifts.
- Administrative expenses include the accounting and billing program to which we subscribe, bank fees, and some supplies.
- No officer of the league, no coach, no moderator, and no hosting school receives from the league any wage, fee, stipend, emolument, or honorarium. Only authentic expenses paid on behalf of the league by an officer are reimbursed.
- On the rarest of occasions, for instance at the Grand Tournament, we have offered a very modest stipend as a gesture to two or three league alumni who have given up the day to provide "neutral" judging, easing the judge burden on schools and allowing for some flexibility in paneling crucial rounds at that tournament -- this has never exceeded \$400 in any given year, and never included are members of the league board or tournament staff.

Recommendations

The Treasurer will offer the following resolutions to the moderators' meeting:

Whereas it would be beneficial to the league to simplify certain accounting matters in such way that the simplification has no actual practical impact on the league's programs and services to students, now therefore

It is resolved, that the annual dues per school be raised from \$90 to \$100, and that the \$10 surcharge previously assessed toward the scholarships be eliminated, and that all other surcharges toward the scholarships (formerly assessed at \$1 at some tournaments) be likewise eliminated, AND

It is further resolved, that the purpose of the Sister Raimonde Service Tournament henceforth be described as saving some of the usual tournament costs by awarding certificates rather than medals, plaques, or trophies in order that by these savings the league may have some funding both toward its annual contribution to the service project undertaken by the National Catholic Forensic League in connection with the national tournament and also toward the league's scholarships, in addition to the league's general operating costs, AND

It is further resolved that the president is hereby authorized to make, without further review, all such changes and alterations to the language of the Constitution and the By-laws as may be necessary that these documents conform to the above.

Rationale: All of the income from fees and dues have been deposited into the league's operating account for many years, and out of that we have been paying all of our costs -- scholarships, donations, and operating costs. We have no separate, dedicated funds for the scholarships, the service project, national dues, etc. So, for the sake of clarity, it is suggested that we simply drop all of the surcharges, describe all revenue as being deposited into the one pot, and note that we save a bit extra by the service tournament to help cover the donation and scholarships (this tournament raised about \$5,000 last year, because we included debate events, and so covered our scholarships and our NCFL service project contribution with about \$1,500 to spare; but normally, without debate, it brings in closer to \$1,500, which obviously does not cover more than our usual annual NCFL donation).

New York Catholic Forensic League, Inc.

Balance Sheet Summary

September, 2025-August, 2026

Distribution account	Total
Assets	\$22,242.39
Current Assets	\$22,242.39
Bank Accounts	\$22,154.39
Other Current Assets	\$88.00
Total for Current Assets	\$22,242.39
Total for Assets	\$22,242.39
Liabilities and Equity	\$22,242.39
Liabilities	\$0.00
Current Liabilities	\$0.00
Other Current Liabilities	\$0.00
Total for Current Liabilities	\$0.00
Total for Liabilities	\$0.00
Equity	\$22,242.39
Total for Liabilities and Equity	\$22,242.39

New York Catholic Forensic League, Inc.

Balance Sheet Comparison

September, 2025-August, 2026

TOTAL		
	As of Aug 31, 2026	As of Aug 31, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
Checking	12,150.45	11,607.79
Savings	10,003.94	10,002.73
Total for Bank Accounts	\$22,154.39	\$21,610.52
Other Current Assets		
Undeposited Funds	88.00	138.00
Total for Other Current Assets	\$88.00	\$138.00
Total for Current Assets	\$22,242.39	\$21,748.52
Total for Assets	\$22,242.39	\$21,748.52
Liabilities and Equity		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Loan Payable	0.00	0.00
Total for Other Current Liabilities	\$0.00	\$0.00
Total for Current Liabilities	\$0.00	\$0.00
Total for Liabilities	\$0.00	\$0.00
Equity		
Net Income	493.87	5,450.63
Opening Balance Equity	3,932.01	3,932.01
Retained Earnings	1,211.26	-4,239.37
Unrestricted Assets	16,605.25	16,605.25
Total for Equity	\$22,242.39	\$21,748.52
Total for Liabilities and Equity	\$22,242.39	\$21,748.52

New York Catholic Forensic League, Inc.

Profit and Loss (Beta)

September, 2025-August, 2026

	Total
Revenue	
Membership Dues	2,700.00
Sales	-472.00
Service/Fee Revenue	7,140.00
Services	39,405.00
Unapplied Cash Payment Revenue	-1,190.00
Total for Revenue	\$47,583.00
Gross Profit	\$47,583.00
Expenditures	
Bank Charges	419.74
Charitable Contributions	1,605.00
Extemp Questions NSDA	1,620.00
Judging stipends	275.00
Middle School NCFL Nationals Expense	766.00
Middle School NCFL Nationals Fees passed through to NCFL	6,574.00
National Dues	1,560.00
National Tournament Fees	9,360.00
NSDA Campus Room Fees	40.00
NSDA Rooms for Online Debate League	1,685.00
Other General and Admin Expenses	1,717.46
Reimbursement for school costs	1,300.00
Scholarships	2,000.00
Sympathy gifts	1,480.00
Tabroom Usage Fees	3,867.00
Trophies	12,547.13
Uncategorized Expense	274.01
Total for Expenditures	\$47,090.34
Net Operating Revenue	\$492.66
Other Revenue	
Interest Earned	1.21
Total for Other Revenue	\$1.21
Net Other Revenue	\$1.21
Net Revenue	\$493.87

New York Catholic Forensic League, Inc.

Profit and Loss (Beta)

September, 2025-August, 2026

	TOTAL	
	Sep 1 2025 - Aug 31 2026	Sep 1 2024 - Aug 31 2025 (PY)
Revenue		
Membership Dues	2,700.00	3,060.00
Sales	-472.00	-7.00
Service/Fee Revenue	7,140.00	
Services	39,405.00	32,283.00
Unapplied Cash Payment Revenue	-1,190.00	1,014.00
Unrestricted Donations		60.00
Total for Revenue	\$47,583.00	\$36,410.00
Gross Profit	\$47,583.00	\$36,410.00
Expenditures		
Bank Charges	419.74	181.73
Charitable Contributions	1,605.00	1,250.00
Extemp Questions NSDA	1,620.00	1,820.00
Gift		111.00
Judging stipends	275.00	
Middle School NCFL Nationals Expense	766.00	
Middle School NCFL Nationals Fees passed through to NCFL	6,574.00	
National Dues	1,560.00	1,560.00
National Tournament Fees	9,360.00	6,400.00
NSDA Campus Room Fees	40.00	624.00
NSDA Rooms for Online Debate League	1,685.00	144.00
Office/General Administrative Expenditures		460.00
Other General and Admin Expenses	1,717.46	1,164.09
Reimbursement for school costs	1,300.00	
Scholarships	2,000.00	2,000.00
Sympathy gifts	1,480.00	350.00
Tab and Judging		150.00
Tabroom Usage Fees	3,867.00	3,296.00
Trophies	12,547.13	11,451.53
Uncategorized Expense	274.01	
Total for Expenditures	\$47,090.34	\$30,962.35
Net Operating Revenue	\$492.66	\$5,447.65
Other Revenue		
Interest Earned	1.21	2.98
Total for Other Revenue	\$1.21	\$2.98
Net Other Revenue	\$1.21	\$2.98
Net Revenue	\$493.87	\$5,450.63

Revenue by Member Summary

September 2025 - August 2026

	Revenue	Expenditures	Net Revenue
American Dream School	148.00		148.00
Bard HSEC	128.00		128.00
Bronx High School of Science	11,973.00		11,973.00
Byram Hills	851.00		851.00
Chapin School	268.00		268.00
Convent of the Sacred Heart (NYC)	1,897.00		1,897.00
Dream Charter High School	338.00		338.00
Fordham Preparatory School	100.00	-1,300.00	-1,200.00
Grace Church School	582.00		582.00
Harrison High School	710.00		710.00
Hendrick Hudson High School	124.00		124.00
Horace Greeley High School	100.00		100.00
Hunter College High School	100.00		100.00
Independent Entries			0.00
Aberdeen Central High School	192.00		192.00
Ballantyne Ridge High School	16.00		16.00
Berkeley Preparatory School	128.00		128.00
Berkley High School	128.00		128.00
Brooke High School	56.00		56.00
Brooklyn Technical High School	568.00		568.00
Cary Academy	16.00		16.00
CR North/Council Rock North High School	32.00		32.00
Fort Atkinson High School	16.00		16.00
Frisco High School	16.00		16.00
Garfield High School	48.00		48.00
Great Neck North High School	48.00		48.00
Lakeland Senior High School (deleted)	0.00		0.00
Leon Goldstein High School	176.00		176.00
Lexington High School	824.00		824.00
Manhattan Center for Science and Math HS	112.00		112.00
Marist School	48.00		48.00
Masters School	96.00		96.00
Molloy High School	64.00		64.00
Newark/Science Park High School	168.00		168.00
Okemos High School	96.00		96.00
Poly Prep Country Day School	48.00		48.00
Ruth Batson Academy	16.00		16.00
Somerville High School	32.00		32.00
Spence School	32.00		32.00
St. Luke's School	48.00		48.00
Thayer Academy	16.00		16.00

	Revenue	Expenditures	Net Revenue
Thomas Jefferson HSST	56.00		56.00
Townsend Harris High School	32.00		32.00
Wylie E. Groves HS	72.00		72.00
Total Independent Entries	3,200.00		3,200.00
Iona Preparatory School	236.00		236.00
Loyola School	800.00		800.00
LREI Little Red School House -Elisabeth Irwin School	116.00		116.00
Mamaroneck High School	190.00		190.00
Middle School NCFL			0.00
Abraham Lincoln Middle School	25.00		25.00
Alice Deal Middle School	470.00		470.00
Briar Woods High School (MS)	275.00		275.00
Carson Middle School	40.00		40.00
Central Middle School-Eden Prairie	50.00		50.00
Cooper Middle School	280.00		280.00
Durham Academy Middle School	150.00		150.00
Edgewood Middle School	350.00		350.00
First Amendment	125.00		125.00
Frost Middle School	115.00		115.00
Hollencrest Middle School	275.00		275.00
Holy Innocents School	240.00		240.00
Independence Middle School	50.00		50.00
Independent Parent Entry	50.00		50.00
Ingomar Middle School	120.00		120.00
Jim C Bailey Middle School	50.00		50.00
Joseph H. Martin Middle School	200.00		200.00
Kentucky Country Day Middle School	125.00		125.00
Keystone Heights Junior/Senior HS (MS)	75.00		75.00
Lake Braddock Secondary High School	50.00		50.00
Lake Highland Preparatory School (MS)	140.00		140.00
Lake-Lehman High School	25.00		25.00
LaRue County MS	240.00		240.00
Longfellow Middle School	160.00		160.00
Marshall Middle School	310.00		310.00
Milton Academy Middle School	340.00		340.00
Mount Markham Sr High School	40.00		40.00
Newton Community Ed Middle School	75.00		75.00
Newtown Middle School	190.00		190.00
Notre Dame Preparatory School (MS)	380.00		380.00
Oak Middle School	325.00		325.00
Pelham Middle School	0.00		0.00
Pine View School MS	40.00		40.00
Potomac School (IS/MS)	40.00		40.00
Rachel Carson MS	310.00		310.00

	Revenue	Expenditures	Net Revenue
Rancho Milpitas Middle School	25.00		25.00
Rowan County Middle School	250.00		250.00
Russell Middle School	160.00		160.00
Saint Ignatius of Antioch	50.00		50.00
Shikellamy High School	190.00		190.00
Sumner Middle School	75.00		75.00
T.W. Pyle Middle School	160.00		160.00
Thomas L. Sims Middle School	225.00		225.00
Upper St Clair High School	250.00		250.00
Total Middle School NCFL	7,115.00		7,115.00
Montfort Academy	586.00		586.00
Monticello High School (deleted)	0.00		0.00
Msgr. Farrell High School	117.00		117.00
Newburgh Free Academy	64.00		64.00
Nightingale-Bamford School	308.00		308.00
Notre Dame Academy (Staten Island) (deleted)	0.00		0.00
Pace High School	148.00		148.00
Pelham Memorial High School	455.00		455.00
Pleasantville High School	100.00		100.00
Regis High School	6,823.00		6,823.00
Riverdale Country School	468.00		468.00
Scarsdale High School	1,562.00		1,562.00
St. Joseph Hill Academy High School	188.00		188.00
Stuyvesant High School	6,490.00		6,490.00
Xavier High School	1,298.00		1,298.00
TOTAL	\$47,583.00	\$ -1,300.00	\$46,283.00

Customer Balance Summary Report

	Total
Bronx High School of Science	-254.00
Hunter College High School	8.00
Independent Entries	
Berkeley Carroll School	-5.00
Birch Wathen Lenox School	96.00
Branson School	-48.00
Brooklyn Technical High School	-16.00
Cypress Bay High School	-30.00
Newark/Science Park High School	-16.00
Newton South High School	-78.00
Prospect Hill Academy Charter School	0.00
Townsend Harris High School	128.00
Total for Independent Entries	\$31.00
Loyola School	-211.00
Newburgh Free Academy	-32.00
TOTAL	-\$458.00

New York Catholic Forensic League, Inc.

Balance Sheet (Beta)

September, 2025-August, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
Checking	12,150.45
Savings	10,003.94
Total for Bank Accounts	\$22,154.39
Other Current Assets	
Undeposited Funds	88.00
Total for Other Current Assets	\$88.00
Total for Current Assets	\$22,242.39
Total for Assets	\$22,242.39
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan Payable	0.00
Total for Other Current Liabilities	\$0.00
Total for Current Liabilities	\$0.00
Total for Liabilities	\$0.00
Equity	
Opening Balance Equity	3,932.01
Unrestricted Assets	16,605.25
Retained Earnings	1,211.26
Net Revenue	493.87
Total for Equity	\$22,242.39
Total for Liabilities and Equity	\$22,242.39

Corporate and Not-for-profit Status

The New York Catholic Forensic League is incorporated as a charitable, not-for-profit organization. We incorporated as, "New York Catholic Forensic League, Inc.," under the laws of the State of New York with our principal office in Richmond County, New York. We are registered with the Internal Revenue Service as a 501(c)(3) tax-exempt organization (our tax-exemption number is 47-3844584) under section 509(a)2 of the Internal Revenue Code, identifying us as an organization that receives less than one-third of our support from donations and more than two-thirds of our support from dues or fees charged for services.

"Fees for services" (such as speaker registration fees) are not tax-deductible for individuals or for-profit businesses, but donations ("non-compensated gifts") are tax-deductible to the extent permitted by law.

We are also registered with the New York State Attorney General's Charities Bureau (registration number 46-76-18). This allows the League to receive contributions, but we may not solicit contributions in excess of \$25,000 from the public.