

Report of the Treasurer

New York Catholic Forensic League, Inc.

For our fiscal year ended August 31, 2025



Prepared by

Christopher Franz, Treasurer

Prepared on

August 31, 2025

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Treasurer's Remarks

Incorporation and Status

- Though active since 1947, and maintaining not-for-profit status since that time, the New York Catholic Forensic League formally incorporated in 2023 as a not-for-profit corporation under the laws of the State of New York under the name, "New York Catholic Forensic League, Inc." Our corporate papers have been filed and registered with the Secretary of State of the State of New York, and our principal office for the purposes of incorporation is in the Borough of Staten Island in the City of New York, the County of Richmond of the State of New York. For the many years prior to that and continuing at present unaffected by our incorporation we have been registered as a not-for-profit entity for purposes of youth development under the Internal Revenue Code (Section 501(c)(3)), with employer identification number 47-3844584. We are also registered as a charity with the New York State Attorney General's Office, with registration number 46-76-18.
- Our bank accounts (one savings account, one checking account) remain with Santander Bank, N.A., where we have held accounts for many years. The league's original accounts were with Staten Island Savings Bank, and as that bank has merged with and been acquired by various banks over the years (through SI Bank and Trust, Independence Community Bank, Sovereign Bank, and finally Santander), we have simply maintained the accounts with each of its successors. There are two signatories on those accounts at present, the treasurer himself and league volunteer Julia Stanzione.

Fiscal Outlook

- Our actual participation this past year is reflected in the table below where it is contrasted with three previous years and 2018-2019 (our last "normal" year before Covid).
- Included in that table are the statistics for the Online Policy League, a project that the New York Catholic Forensic League facilitates. The OPL began its life as a result of the pandemic lockdowns but is not a membership league in the usual sense: tournaments are held through NSDA's "Campus Room" virtual meetings, are Policy Debate-only, are restricted to bona fide schools, but are open to any school that registers on NSDA's tabroom.com. NYCFL buys slots and rooms on tabroom.com and bills schools to cover those costs.
- Our league ended the year with a surplus of \$5,303.38. This is a significant improvement over 2023-2024 when we had a deficit of \$1,574.67, and 2022-2023 when our deficit was \$3,469.
- This surplus figure is slightly deceptive as league members have, in some cases, "paid ahead," and have surpluses in their accounts totaling \$1,657.00. They will draw from this credit this year and so we should consider that as reducing revenue for the coming year by that amount, possibly, but this still leaves the league with a structural surplus of \$3,646.
- As has always been the case, the largest expense of the league is "trophies" (in which category we include medals and certificates), followed by the fees for students to participate in the National Catholic Forensic League Grand Tournament ("NCFL Nationals"), the Tabroom.com usage fees that we must pay to operate each tournament, and our two scholarships to worthy seniors. When these are combined with the cost of our NCFL dues, paid by the league, the NSDA Campus room fees for rooms used by NYCFL itself (therefore excluding OPL usage), and other such items, about \$27,000 off our total \$31,000 annual expenditure goes either directly to the students themselves, to their eligibility for nationals, or to the costs the league incurs directly to run the tournaments for them.
- The league has always made a contribution on behalf of all members to the charitable service project which national league undertakes each year, and we sadly must occasionally pay the respects of the league to families of friends of the league who have passed from this life in the form of small sympathy gifts.
- Administrative expenses include the accounting and billing program to which we subscribe, bank fees, and some supplies.
- No officer of the league, no coach, no moderator, and no hosting school receives from the league any wage, fee, stipend, emolument, or honorarium. On occasion at the Grand Tournament we have offered a very modest stipend as a gesture to two or three league alumni who have given up the day to provide "neutral" judging, easing the judge burden on schools and allowing for some flexibility in paneling crucial rounds at that tournament -- this has never exceeded \$300 in any given year, and never included are members of the league board or tournament staff.

Statistics

	2024-2025	2023-2024	2022-2023	2021-2022	2018-2019
Schools paying dues as members	37	38	35	33	41
Total number of speakers for the year	3,348	2,628	2,122	2,405	2,457
Schools participating in Grand Tournament	20	20	18	18	23
Speakers in Grand Tournament	210	196	167	166	189
<i>OPL Schools</i>	22	10	10	13	
<i>OPL Students</i>	174	141	164	233	

Recommendations

- Based on our current position -- apparent growth in the number of active students, trimming of some expenses through a different vendor for our medals, and our resulting surplus at the moment -- the Treasurer will recommend that there be no fee increases or other changes to our fiscal policies.

Statement of Financial Position Comparison

As of August 31, 2025

		Total
	As of Aug 31, 2025	As of Aug 31, 2024 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Checking	11,470.79	6,186.79
Savings	10,002.48	10,021.10
Total Bank Accounts	21,473.27	16,207.89
Other Current Assets		
Undeposited Funds	138.00	100.00
Total Other Current Assets	138.00	100.00
Total Current Assets	21,611.27	16,307.89
TOTAL ASSETS	\$21,611.27	\$16,307.89
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Opening Balance Equity	3,932.01	3,932.01
Retained Earnings	-4,229.37	-2,651.95
Unrestricted Assets	16,605.25	16,605.25
Net Revenue	5,303.38	-1,577.42
Total Equity	21,611.27	16,307.89
TOTAL LIABILITIES AND EQUITY	\$21,611.27	\$16,307.89

Statement of Activity Comparison

September 2024 - August 2025

		Total
	Sep 2024 - Aug 2025	Sep 2023 - Aug 2024 (PY)
REVENUE		
Membership Dues	3,060.00	3,420.00
Sales	-7.00	452.00
Services	32,251.00	25,784.43
Unapplied Cash Payment Revenue	1,046.00	-188.00
Unrestricted Donations	60.00	
Total Revenue	36,410.00	29,468.43
GROSS PROFIT	36,410.00	29,468.43
EXPENDITURES		
Bank Charges	178.73	165.25
Charitable Contributions	1,250.00	2,750.00
Extemp Questions NSDA	1,820.00	1,840.00
Gift	111.00	350.00
National Dues	1,560.00	1,560.00
National Tournament Fees	6,400.00	6,150.00
NSDA Campus Room Fees	624.00	662.00
NSDA Rooms for Online Policy League	144.00	120.00
Office/General Administrative Expenditures	460.00	341.70
Other General and Admin Expenses	1,164.09	1,089.09
Scholarships	2,000.00	2,000.00
Sympathy gifts	350.00	790.00
Tab and Judging	300.00	
Tabroom Usage Fees	3,296.00	1,962.00
Trophies	11,451.53	11,272.39
Total Expenditures	31,109.35	31,052.43
NET OPERATING REVENUE	5,300.65	-1,584.00
OTHER REVENUE		
Interest Earned	2.73	3.01
Other Miscellaneous Revenue		3.57
Total Other Revenue	2.73	6.58
NET OTHER REVENUE	2.73	6.58
NET REVENUE	\$5,303.38	\$ -1,577.42

Revenue by Member Summary (n.b.: "deleted" do not currently plan to have a team in 2025-2026)

September 2024 - August 2025

		Total
	Sep 2024 - Aug 2025	Sep 2023 - Aug 2024 (PY)
Bard HSEC	396.00	
Brearley School		266.00
Bronx High School of Science	9,845.00	7,722.00
Byram Hills	783.00	1,015.00
CCHS - (Collaborative College HS) Homestead (deleted)	0.00	108.00
Chapin School	499.00	489.00
Collegiate School	458.00	444.00
Convent of the Sacred Heart (NYC)	1,607.00	1,544.00
Democracy Prep Bronx Prep (deleted)	954.00	484.00
Democracy Prep Charter High (deleted)	100.00	190.00
Democracy Prep Endurance (deleted)	228.00	100.00
Democracy Prep Harlem (deleted)	100.00	100.00
Democracy Prep Harlem Prep Charter High School (deleted)		100.00
Dream Charter High School	354.00	250.00
Ethical Culture Fieldston School	116.00	132.00
Fordham Preparatory School	612.00	309.00
Grace Church School (deleted)	16.00	100.00
Harrison High School	433.00	401.00
Hendrick Hudson High School	132.00	196.00
High School of American Studies at Lehman		146.00
Horace Mann High School	100.00	100.00
Hunter College High School	164.00	148.00
Independent Entries		
Achievement First Brooklyn		16.00
American History High School	16.00	
Avenues The World School		32.00
Beacon School		48.00
Benedictine High School	40.00	
Berkeley Preparatory School	16.00	32.00
Berkley High School	48.00	184.00
Boston Latin Academy	16.00	
Branson School	96.00	112.00
Brooklyn Technical High School	184.00	160.00
Cass Technical High School	88.00	176.00
Clark High School	16.00	
CR North/Council Rock North High School	16.00	

		Total
	Sep 2024 - Aug 2025	Sep 2023 - Aug 2024 (PY)
Garden City High School	48.00	
John D. O'Bryant School of Mathematics and Science	32.00	
Lakeland Senior High School	32.00	64.00
Leon Goldstein High School	80.00	
Lexington High School	376.00	280.00
Marist School	16.00	
Molloy High School	64.00	
Myers Park High School	16.00	
Needham High School	128.00	
Newark/Science Park High School		12.00
Okemos High School	112.00	48.00
Old St. Mary's School	32.00	
Penn for Youth Debate (deleted)		210.00
Pennsbury High School	16.00	64.00
Prospect Hill Academy Charter School	32.00	
Ronald Reagan College Prep	8.00	
Ruth Batson Academy	32.00	
Somerville High School	48.00	
Spence School		32.00
Success Academy High School of the Liberal Arts (deleted)	35.00	
Townsend Harris High School	112.00	
University Prep High School	16.00	
Villiger Speech & Debate	240.00	
West High School		16.00
Willamette High School		16.00
Wylie E. Groves HS	32.00	32.00
Total Independent Entries	2,043.00	1,534.00
Iona Preparatory School	127.00	132.00
Irvington High School (deleted)	0.00	100.00
Kennedy Catholic Preparatory (deleted)	264.00	
Loyola School	467.00	406.00
LREI Little Red School House -Elisabeth Irwin School	16.00	
Montfort Academy	535.00	366.00
Monticello High School		132.00
Msgr. Farrell High School	100.00	125.00
Newburgh Free Academy		228.00
Nightingale-Bamford School	96.00	
Pace High School	338.00	194.00

	Total	
	Sep 2024 - Aug 2025	Sep 2023 - Aug 2024 (PY)
Pelham Memorial High School	362.00	386.00
Pleasantville High School	140.00	311.00
Regis High School	6,229.00	5,602.00
Riverdale Country School	436.00	244.00
Scarsdale High School	1,947.00	1,458.00
St. Joseph Hill Academy High School	162.00	116.00
Stuyvesant High School	4,597.00	3,615.00
Xavier High School	608.00	367.00
TOTAL	\$35,364.00	\$29,660.00

Member Balance Summary

As of August 31, 2025

	Total
Convent of the Sacred Heart (NYC)	-393.00
Independent Entries	
Berkeley Carroll School	-5.00
Berkley High School	-24.00
Branson School	-48.00
Cypress Bay High School	-30.00
Frisco High School	16.00
Lakeland Senior High School	272.00
Mamaroneck High School	-70.00
Manhattan Center for Science and Math HS	48.00
Newton South High School	-78.00
Total Independent Entries	81.00
Loyola School	-95.00
Regis High School	-1,169.00
TOTAL	\$ -1,576.00

Corporate and Not-for-profit Status

The New York Catholic Forensic League is incorporated as a charitable, not-for-profit organization. We incorporated as, "New York Catholic Forensic League, Inc.," under the laws of the State of New York with our principal office in Richmond County, New York. We are registered with the Internal Revenue Service as a 501(c)(3) tax-exempt organization (our tax-exemption number is 47-3844584) under section 509(a)2 of the Internal Revenue Code, identifying us as an organization that receives less than one-third of our support from donations and more than two-thirds of our support from dues or fees charged for services.

"Fees for services" (such as speaker registration fees) are not tax-deductible for individuals or for-profit businesses, but donations ("non-compensated gifts") are tax-deductible to the extent permitted by law.

We are also registered with the New York State Attorney General's Charities Bureau (registration number 46-76-18). This allows the League to receive contributions, but we may not solicit contributions in excess of \$25,000.