

Treasurer's Report

New York Catholic Forensic League

For our fiscal year ended August 31, 2019



Prepared on

September 1, 2019

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Treasurer's Remarks

The League concluded the year in relatively good financial condition. The increases in speaker fees in the last few years (listed as "services" in the accompanying statements) and slightly lower costs for trophies and awards this year helped the League end Fiscal Year 2018-2019 with what appears to be a surplus of \$2,083.75. It should be noted, however, that we have a number of schools (listed on page 8) which have paid ahead into their accounts for this coming year. As this amounts to \$1,432.00 from which they will be able to draw, our actual surplus beyond expected costs for the last year was \$651.75, a surplus to be sure but not a large one.

As our goal is to keep costs to our teams as low as possible while still breaking even, we seem to be, for the moment, on track.

Other items of note:

- Included is a list of schools which have participated in our tournaments over the last two years, with the revenues each have generated (a marker of size of teams and participation activity). Overall the League's membership as compared to last year has been fairly stable, as has activity by members.
- Schools listed under "Independent Entries" are not League members but participated in one of our open tournaments.
- "Deleted" schools are those which did not respond to requests for dues last year and did not participate in League contests.
- The "uncategorized expense" listed in the activity statement is the transfer of a payment made by one school erroneously to the NYCFL which should have been sent to the New York State Forensic League.
- The savings account, intended as a back-up fund for our scholarships, remains stable: we were again able to pay the costs of the scholarships from current funds.

Another measure of our League's health is our Grand Tournament participation rate.

- There were thirty-five (35) schools that paid dues to participate in the League this year. Of these, thirty (30) met eligibility to participate in at least one division of the Grand Tournament.
- Twenty-five (25) schools participated in any Speech categories during the year and of these eighteen (18) met Grand Tournament initial eligibility by competing in at least four (4) tournaments. All but one of these schools met further eligibility requirements by having a sufficient number of speakers compete during the year, so seventeen (17) schools were actually eligible in Speech for the Grand Tournament, of which fifteen (15) actually sent competitors.
- There were fifteen (15) schools that met eligibility to participate in Debate. These schools had to participate in at least one NYCFL-sponsored debate. Six (6) schools chose to compete in the Grand Tournament.
- There were thirty (30) schools that met eligibility for participation in Student Congress. Any school eligible in Speech or Debate or which participated in two NYCFL Student Congress tournaments was eligible for the Grand Tournament's Student Congress. Ten (10) schools actually sent competitors -- given the nature of eligibility in this category it is worth noting that this in fact represents all of the schools which achieved any kind of eligibility and which regularly compete in Student Congress.

- Four (4) schools were eligible in both Speech and Debate. Thirteen (13) schools were eligible in Speech alone, and eleven (11) were eligible in Debate alone.
- There were two (2) additional schools eligible for Student Congress only, having not otherwise qualified in either Speech or Debate.

Statement of Financial Position Comparison

As of August 31, 2019

		Total
	As of Aug 31, 2019	As of Aug 31, 2018 (PY)
ASSETS		
Current Assets		
Bank Accounts		
Checking	5,675.60	3,594.83
Savings	10,006.00	10,003.02
Total Bank Accounts	15,681.60	13,597.85
Total Current Assets	15,681.60	13,597.85
TOTAL ASSETS	\$15,681.60	\$13,597.85
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Opening Balance Equity	3,932.01	3,932.01
Retained Earnings	-6,939.41	-6,521.00
Unrestricted Assets	16,605.25	16,605.25
Net Revenue	2,083.75	-418.41
Total Equity	15,681.60	13,597.85
TOTAL LIABILITIES AND EQUITY	\$15,681.60	\$13,597.85

Statement of Activity Comparison

September 2018 - August 2019

		Total
	Sep 2018 - Aug 2019	Sep 2017 - Aug 2018 (PY)
REVENUE		
Contributions to Regis Fund	447.00	1,040.00
Membership Dues	3,690.00	4,050.01
Sales	-485.00	-619.00
Services	17,064.00	15,912.99
Unapplied Cash Payment Revenue	334.00	247.00
Unrestricted Donations	600.00	
Total Revenue	21,650.00	20,631.00
GROSS PROFIT	21,650.00	20,631.00
EXPENDITURES		
Bank Charges	69.55	49.00
Charitable Contributions		1,200.00
Meals and Entertainment	600.00	400.00
National Dues	1,300.00	1,300.00
National Tournament Fees	3,900.00	3,600.00
Other General and Admin Expenses	1,752.24	1,184.00
Sympathy gifts	652.65	265.00
Tab and Judging	550.00	875.00
Trophies	8,504.79	10,079.43
Uncategorized Expenditure	240.00	
Total Expenditures	17,569.23	18,952.43
NET OPERATING REVENUE	4,080.77	1,678.57
OTHER REVENUE		
Interest Earned	2.98	3.02
Total Other Revenue	2.98	3.02
OTHER EXPENDITURES		
Scholarships	2,000.00	2,000.00
Truckenbrodt Award		100.00
Total Other Expenditures	2,000.00	2,100.00
NET OTHER REVENUE	-1,997.02	-2,096.98
NET REVENUE	\$2,083.75	\$ -418.41

Revenue by Member Summary

September 2018 - August 2019

	Sep 2018 - Aug 2019	Sep 2017 - Aug 2018 (PY)	Total
American Dream High School (deleted)	0.00		205.00
Bronx High School of Science	4,015.00		2,674.00
Byram Hills	298.00		185.00
Chapin School	184.00		180.00
Collegiate School	154.00		250.00
Convent of the Sacred Heart (Conn.)	131.00		177.00
Convent of the Sacred Heart (NYC)	1,127.00		1,255.00
Democracy Prep Bronx Prep	267.00		347.00
Democracy Prep Charter High	118.00		120.00
Democracy Prep Endurance	371.00		340.00
Democracy Prep Harlem	299.00		210.00
Democracy Prep Harlem Prep Charter High School	223.00		90.00
Fordham Preparatory School	118.00		371.00
Harrison High School	395.00		335.00
Hendrick Hudson High School	112.00		135.00
High School of American Studies (deleted)	0.00		205.00
Horace Mann High School	124.00		110.00
Hunter College High School	309.00		300.00
Independent Entries			
Asbury Park High School (deleted)			50.00
Bergen County Academies	12.00		
Bergen County Debate Club (deleted)	10.00		35.00
Blind Brook Debate Team (deleted)			90.00
Bronx Collaborative High School (deleted)			50.00
Brooklyn Latin School (deleted-1)			65.00
Brooklyn Technical High School (deleted)	5.00		210.00
Delbarton School (deleted)			80.00
Dr Izquierdo Health and Science Charter School (deleted)			20.00
Institute for Collaborative Education (deleted)			5.00
Long Branch High School (deleted)			85.00
Port Chester High Schools (deleted)			30.00
Trinity School (deleted)			120.00
Tsinghua International School	60.00		
Total Independent Entries	87.00		840.00
Iona Preparatory School	697.00		530.00
Lakeland High School (deleted)	0.00		100.00
Loyola School	510.00		506.00
Masters School	292.00		205.00
Millennium High School	107.00		
Montfort Academy	352.00		330.00
Monticello High School	154.00		125.00

		Total
	Sep 2018 - Aug 2019	Sep 2017 - Aug 2018 (PY)
Msgr. Farrell High School	565.00	525.00
Newburgh Free Academy (deleted)	0.00	100.00
Nightingale-Bamford School	352.00	160.00
Notre Dame Academy (Staten Island)	220.00	200.00
Notre Dame School (Manhattan)	148.00	100.00
Pelham Memorial High School	528.00	580.00
Pleasantville High School	337.00	290.00
Regis High School	2,290.00	2,879.00
Riverdale Country Day School	376.00	230.00
Scarsdale High School	1,786.00	1,765.00
School of the Holy Child (deleted)	75.00	
St. Joseph Hill Academy High School	409.00	365.00
Stuyvesant High School	2,365.00	1,963.00
Success Academy Manhattan High School (deleted)	0.00	200.00
Ursuline School	120.00	177.00
Xavier High School	511.00	705.00
TOTAL	\$20,526.00	\$20,364.00

Member Balance Summary

As of August 31, 2019

	Total
Convent of the Sacred Heart (NYC)	-373.00
Fordham Preparatory School	-341.00
Iona Preparatory School	-109.00
Loyola School	-484.00
Msgr. Farrell High School	-86.00
Pleasantville High School	-39.00
TOTAL	\$ -1,432.00

Not-for-profit Information

The New York Catholic Forensic League is a non-incorporated charitable, not-for-profit organization. We are registered with the Internal Revenue Service as a 501(c)3 tax-exempt organization (our tax-exemption number is 47-3844584) under section 509(a)2 of the Internal Revenue Code, identifying us as an organization that receives less than one-third of our support from donations and more than two-thirds of our support from dues or fees charged for services. "Fees for services" (such as speaker registration fees) are not tax-deductible for individuals or for-profit businesses, but donations ("non-compensated gifts") are tax-deductible to the extent permitted by law.

We are also registered with the New York State Attorney General's Charities Bureau (registration number 46-76-18). This allows the League to receive contributions, but we may not solicit contributions in excess of \$25,000.